GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Proposal of M/s. Raymond Group for establishment of Manufacturing Facilities for Textiles (garments), Auto-component and Aerospace manufacturing in three locations of Sri Satya Sai District viz Raptadu (V), Gudipalli (V) and Tekulodu (V) respectively, with a combined investment of INR 1,201.95 Crore and employment generation potential for 6,571 persons - Extending certain special package of incentives under the respective policies - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 108 Dated: 27-06-2025

Read the following

1. Proposal of M/s. Raymond Group
2. Minutes of the 10th State Investment Promotion Committee meeting held on 14.06.2025.
3. Minutes of the 7th State Investment Promotion Board meeting held on 19.06.2025.

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ORDER:

In the reference 1st read above, of M/s. Raymond Group have proposed for establishment of Manufacturing Facilities for Textiles (garments), Auto-component and Aerospace manufacturing facilities at Raptadu (V), Gudipalli (V) and Tekulodu (V) of Sri Satya Sai District, with a proposed combined investment of INR 1,201.95 Crore and employment generation potential for 6,571 persons.

2. The project implementation milestones given by the firm for their project is as follows.

Activity	**Garmenting**			**Automobile manufacturing**	**Aerospace manufacturing**
Phases & Area	Phase-I	Phase-2	Phase-3		
	Hindupur (Acquired Unit)	Raptadu, Anantapur (Greenland)		Single Phase Gudipalli, Anantapur District	Single Phase Tekulodu, Anantapur District
Construction Start	Jul-2024	2027	2031	July 2025	July 2025

(p.t.o.)

Machinery Procurement	Dec-2024	Apr-2027 to Oct-2028	Apr-2031 to Apr-2032	-	-
DCP	Apr-2025 (Line 5)	Dec-2027 (Line 1-4)	Dec-2032 (Line 1-4)	FY 2027	FY 2028
Civil Construction End	Sep-2025	Apr-2028	Apr-2032	-	-
Investment Completion	Apr-2026	Apr-2029	Dec 2033	FY 2032	FY 2031

3. Accordingly, M/s. Raymond Group have requested for certain special package of incentives for their Manufacturing Facilities for Textiles (garments), Auto-component and Aerospace manufacturing facilities at Raptadu (V), Gudipalli (V) and Tekulodu (V) of Sri Satya Sai District, respectively.

4. Accordingly, the proposal from VC&MD, APIIC was placed before the State Investment Promotion Board (SIPB) meeting held on 19.06.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 14.06.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. Raymond Group for establishment of Manufacturing Facilities for Textiles (garments), Auto-component and Aerospace manufacturing facilities at Raptadu (V), Gudipalli (V) and Tekulodu (V) of Sri Satya Sai District with an investment of INR 1,201.95 Crore and employment generation potential for 6,571 persons.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives to M/s. Raymond Group for establishment of Manufacturing Facilities for Textiles (garments), Aerospace, Auto-component manufacturing at Raptadu (V), Gudipalli (V), Tekulodu (V), Sri Satya Sai District.

a. Tailor-made incentives for the Garmenting projects with Fixed Capital Investment of **INR 330 Cr (FCI)**:

   i. Allocation of 26.87 acres of land at Raptadu (V), Anantapur District, to M/s Silver Spark Apparel Ltd (a subsidiary of Raymond Lifestyle Limited) for establishing garment manufacturing facility @ INR 20 Lakh/acre.
   ii. 40% capital subsidy on eFCI (Eligible Fixed Capital Investment), to be disbursed over 10 years from DCP

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iii. Reimbursement of Power tariff @ INR 1 per unit for 10 years from DCP
iv. 100% exemption of Electricity Duty, for 10 years from DCP
v. Employment Subsidy @ 10% of Eligible FCI
vi. 100% reimbursement of stamp duty on purchase of land for industrial use

b. Tailor-made incentives for the proposed "Precision Engineering Aircraft Manufacturing" in Aerospace industry with Fixed Capital Investment of **INR 256 Crore**:

i. Allocation of 29.51 acres of land at Tekulodu (V), Chilamathur (M), Anantapur District to M/s JK Maini Global Aerospace Ltd for establishing aerospace component manufacturing facility @ INR 37.725 Lakh/acre
ii. 30% capital subsidy (Early bird) on eFCI (Eligible Fixed Capital Investment), to be disbursed over 10 years from DCP
iii. Reimbursement of Power tariff @ INR 1 per unit for 10 years from DCP
iv. 100% exemption of Electricity Duty, for 10 years from DCP
v. Employment Subsidy @ 9% of Eligible FCI
vi. 100% reimbursement of stamp duty on purchase of land for industrial use

c. Tailor-made incentives for the proposed "Precision Auto Part Manufacturing" with Fixed Capital Investment of **INR 430 Crore:**

i. Allocation of 24.39 acres of land at Gudipalli (V), Somandepalle (M), Anantapur District to M/s JK Maini Precision Technology Ltd for establishing auto component manufacturing facility @ INR 45.95 Lakh/acre.
ii. 30% capital subsidy (Early bird) on eFCI (Eligible Fixed Capital Investment), to be disbursed over 10 years from DCP
iii. Reimbursement of Power tariff @ INR 1 per unit for 2 years from DCP
iv. 100% exemption of Electricity Duty, for 10 years from DCP
v. Employment Subsidy @ 10% of Eligible FCI
vi. 100% reimbursement of stamp duty on purchase of land for industrial use

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6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

8. As envisaged under the Andhra Pradesh Textile, Apparel & Garments Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

9. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Raymond Group.
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,

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The Transport, Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Industry and Commerce (Mines-III) Department
The Collector & District Magistrate, Sri Satya Sai District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Dept.,
The G.A. (Cabinet.I) Department.
SC/SF(2874475).

//FORWARDED::BY ORDER//

SECTION OFFICER